See separate instruc	tions.
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Internal Revenue Service				
Part Reporting	g Issuer			
1 Issuer's name				2 Issuer's employer identification number (EIN)
1 Madison Office H	loldings LLC			30-0359218
3 Name of contact for a	additional information	4 Telephone	No. of contact	5 Email address of contact
GARY CUTSON			212-765-0043	aurrart@aErait.com
6 Number and street (o	r P.O. box if mail is no	t delivered to str		Support@a5reit.com     7 City, town, or post office, state, and ZIP code of contact
A5 REIT Services LLC, 4	5 Rockefeller Plaza,			New York, NY 10111
8 Date of action		9 Classif	ication and description	
6/30/2023 and 12/29/2	023	Preferred	Dhamaa	
10 CUSIP number	11 Serial number		12 Ticker symbol	13 Account number(s)
		(3)		
Dort II Orgoniza	tional Action Atta	ab additional of	statements if needed . C	as back of form for additional substitute
				ee back of form for additional questions.
-				te against which shareholders' ownership is measured for
				ulated earnings and profits as follows:
\$60.00/share on 6/30/2	2023 and \$60.00/sha	re on 12/29/20	23	
6				
15 Describe the quant	itative effect of the ora	anizational actic	n on the basis of the secur	ity in the hands of a U.S. taxpayer as an adjustment per
share or as a perce		he excess dist	ribution reduces the basis	s of the security, to the extent thereof, in the amount
listed in Box 14 above.				
16 Describe the calcul	ation of the change in	basis and the da	ata that supports the calcul	ation, such as the market values of securities and the
	-			nd profits were determined under IRC Section
				na pronts were determined under IRC Section
312, as modified by IRC	Section 857(d) for a	real estate inve	stment trust.	
· · · · · · · · · · · · · · · · · · ·				
For Paperwork Reduction	on Act Notice. see the	e separate Instr	ructions.	Cat. No. 37752P Form <b>8937</b> (12-2017)
ä	,			
1 Madison Office Holdin	ngs LLC			

Dard		-2017)					Page <b>2</b>
an	II	Organizational Action (continu	ied)				
7	ist the	e applicable Internal Revenue Code sec	tion(s) and subsection(s) upor	which the tax treatmen	t is hased l		
		uced under IRC Section 301(c)(2). Ar					).
8 (	Can an	ny resulting loss be recognized?  No					
	an un	N					
			//////////////////////////////////////				
a 1	Provide	a any other information percentage to im	playant the adjustment cush				
		e any other information necessary to im			ar ►		
		e any other information necessary to im			ar ▶		
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	Unde	ijustment is effective on the payment	examined this return, including ac	companying schedules and	statements	and to the best of r	nv knowledge and
	Unde	Jjustment is effective on the payment	examined this return, including ac	companying schedules and	statements	and to the best of r	nv knowledge and
iign	Unde	er penalties of perjury, I declare that I have e f, it is true, correct, and complete. Declaratio /s/ Gary A. Cutson for	examined this return, including ac n of preparer (other than officer) is	companying schedules and based on all information of	statements	, and to the best of n arer has any knowled	nv knowledge and
ign	Unde	Jjustment is effective on the payment	examined this return, including ac n of preparer (other than officer) is	companying schedules and	statements	and to the best of r	ny knowledge and
	Unde belief	ature ► 1 Madison Office Holdings LL	examined this return, including ac n of preparer (other than officer) is	companying schedules and based on all information of	statements which prepa	, and to the best of n arer has any knowled	nv knowledge and
iign	Unde belief	er penalties of perjury, I declare that I have e f, it is true, correct, and complete. Declaratio /s/ Gary A. Cutson for	examined this return, including ac n of preparer (other than officer) is	companying schedules and based on all information of	statements	, and to the best of r arer has any knowled, / 30, 2024	ny knowledge and ge.
ign lere	Unde belief	ar penalties of perjury, I declare that I have e f, it is true, correct, and complete. Declaratio /s/ Gary A. Cutson for ature ► <u>1 Madison Office Holdings LL</u> your name ► <u>Gary A. Cutson</u>	examined this return, including ac n of preparer (other than officer) is C	companying schedules and based on all information of Date Title	statements which prepa	, and to the best of m arer has any knowled / 30, 2024	ny knowledge and ge.
iign lere Paid	Unde belief Signa Print	er penalties of perjury, I declare that I have ∈ f, it is true, correct, and complete. Declaratio /s/ Gary A. Cutson for ature ► <u>1 Madison Office Holdings LL</u> your name ► <u>Gary A. Cutson</u>	examined this return, including ac n of preparer (other than officer) is C	companying schedules and based on all information of Date Title	statements which prepa	, and to the best of n arer has any knowled / 30, 2024	ny knowledge and ge.