## Form **8937** (December 2017)

Department of the Treasury Internal Revenue Service Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

Pairt Reporting	Issuer			
1 Issuer's name		2 Issuer's employer identification number (EIN)		
BW Bowling Net Lease I REIT LLC				47-6487904
3 Name of contact for ad	ditional information	4 Telephone No. of contact		5 Email address of contact
GARY CUTSON		212-765-0043		support@a5reit.com
6 Number and street (or P.O. box if mail is not delivered to street address) of contact			7 City, town, or post office, state, and ZIP code of contact	
A5 REIT Services LLC, 45 Rockefeller Plaza, Suite 2000  8 Date of action  9 Classification and description				New York, NY 10111
12/29/2023				
Preferred Shares				
10 CUSIP number	11 Serial number	s)	12 Ticker symbol	13 Account number(s)
Part II Organizati	onal Action Atta	ch additiona	I statements if needed. So	ee back of form for additional questions.
				te against which shareholders' ownership is measured for
		ons in exces	s of its current and accumi	ulated earnings and profits as follows:
\$120.00/share on 12/29/	2023			
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share or as a percent				rity in the hands of a U.S. taxpayer as an adjustment per s of the security, to the extent thereof, in the amount
listed in Box 14 above.				
	_			lation, such as the market values of securities and the and profits were determined under IRC Section
312, as modified by IRC S	ection 857(d) for a r	eal estate inv	vestment trust.	
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Cat. No. 37752P

For Paperwork Reduction Act Notice, see the separate Instructions.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge. /s/ Gary A. Cutson for Signature ► BW Bowling Net Lease I REIT LLC Date ➤ January 30, 2024 Print your name ► Gary A. Cutson Title ▶ Agent Print/Type preparer's name Preparer's signature Date PTIN Check | if self-employed **Preparer** Firm's name **Use Only** Firm's EIN ▶

Phone no.

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

Sign

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