E Soo	aanarata	instructions.
- Jee	Separate	Instructions.

	laavee			
Part I Reporting	Issuer			
1 Issuer's name			2 Issuer's employ	er identification number (EIN)
Galaxy REIT LLC			88-2254062	
3 Name of contact for ad	ditional information	4 Telephone No. of contact	5 Email address of	contact
GARY CUTSON		212-765-0043	support@a5reit.com	
6 Number and street (or l	P.O. box if mail is not	delivered to street address) of cor		ffice, state, and ZIP code of contact
A5 REIT Services LLC, 45	Rockefeller Plaza, S	uite 2000	New York, NY 10111	
8 Date of action		9 Classification and descrip	tion	
3/31/2023 and 9/29/202	3	Des (see el Oberra		
10 CUSIP number	11 Serial number(s	Preferred Shares 12 Ticker symbol	13 Account number	(S)
				-,
Part II Organizati	onal Action Attac	h additional statements if nee	ded. See back of form for addition	onal questions.
14 Describe the organiza	ational action and, if a	oplicable, the date of the action o	r the date against which shareholder	s' ownership is measured for
the action The Ise	suer made distributio	ons in excess of its current and	accumulated earnings and profits	as follows:
\$24.00/share on 3/31/20	23 and \$60.00/shar	e on 9/29/2023		
			ne security in the hands of a U.S. tax he basis of the security, to the exte	
valuation dates	e distribution was ma	ade in cash. The taxpayer's ear	e calculation, such as the market va nings and profits were determined	
312, as modified by IRC S	ection 857(d) for a re	eal estate investment trust.		
For Paperwork Reduction	Act Notice, see the	separate Instructions.	Cat. No. 37752P	Form 8937 (12-2017)

Part		2017)			Page 2
	II	Organizational Action (continued	d)		
7 L	ist the	applicable Internal Revenue Code sectio	n(s) and subsection(s) upon	which the tax treatment is based	
		uced under IRC Section 301(c)(2). Any			ction 301(c)(3).

B C	an ang	y resulting loss be recognized? ► No			
	2				
) P	rovide	any other information necessary to imple	ement the adjustment, such a	s the reportable tax year ►	
) P	rovide sis ad	any other information necessary to imple	ement the adjustment, such a ate identified in Box 14 abo	s the reportable tax year ►	
) P ne bas	rovide sis ad	any other information necessary to imple	ement the adjustment, such a ate identified in Box 14 abo	s the reportable tax year ►	
) P ne bas	rovide sis ad	any other information necessary to imple justment is effective on the payment da	ement the adjustment, such a ate identified in Box 14 abo	s the reportable tax year ►	
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P he bas	rovide sis ad	any other information necessary to imple	ement the adjustment, such a ate identified in Box 14 abo	s the reportable tax year ►	
P he bas	Unde	r penalties of perjury, I declare that I have exa	mined this return. including accc	ve.	i to the best of my knowledge and
he bas	Unde	r penalties of perjury, I declare that I have exal, it is true, correct, and complete. Declaration o	mined this return. including accc	ve.	i to the best of my knowledge and
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9 P he bas	Unde belief	r penalties of perjury, I declare that I have exa , it is true, correct, and complete. Declaration o /s/ Gary A. Cutson for turre ► Galaxy REIT LLC	mined this return. including accc	ve. 	I to the best of my knowledge and nas any knowledge.
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ign	Unde belief Signa Print	r penalties of perjury, I declare that I have exa , it is true, correct, and complete. Declaration o /s/ Gary A. Cutson for ture ► Galaxy REIT LLC your name ► Gary A. Cutson	mined this return, including accord	mpanying schedules and statements, and ased on all information of which preparer Date ► January 3(Title ► Agent Date Ch	d to the best of my knowledge and has any knowledge.