b Car		in a Anna Allana a	
- See	separate	instructions	۰.

Part Reporting Issuer		
1 Issuer's name		2 Issuer's employer identification number (EIN)
HSRE REIT VIIID		87-4323687
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact
GARY CUTSON	212-765-0043	support@a5reit.com
6 Number and street (or P.O. box if mail is no	t delivered to street address) of contact	7 City, town, or post office, state, and ZIP code of contact
A5 REIT Services LLC, 45 Rockefeller Plaza,	Suite 2000	New York, NY 10111
8 Date of action	9 Classification and description	
12/29/2023		
10 CUSIP number 11 Serial number	(s) 12 Ticker symbol	13 Account number(s)
		ee back of form for additional questions.
÷		te against which shareholders' ownership is measured for
	ions in excess of its current and accumu	Ilated earnings and profits as follows:
\$112.00/share on 12/29/2023		
15 Describe the quantitative effect of the org	anizational action on the basis of the secur	ity in the hands of a U.S. taxpayer as an adjustment per
		s of the security, to the extent thereof, in the amount
listed in Box 14 above.		
nated in Box 14 above.		
16 Describe the calculation of the change in	basis and the data that supports the calcul	ation, such as the market values of securities and the
-		nd profits were determined under IRC Section
312, as modified by IRC Section 857(d) for a		
<u></u>		
		0005
For Paperwork Reduction Act Notice, see the	e separate Instructions.	Cat. No. 37752P Form 8937 (12-2017)

)37 (12·	-2017)					Page
art	II	Organizational Action (continued	d)				
7	ist the	e applicable Internal Revenue Code sectio	n(s) and subsection(s) upon w	hich the tay treatment	is based		
		uced under IRC Section 301(c)(2). Any					:)(3).
			·				
	an an	y resulting loss be recognized? No					

	rovide	a any other information percessary to imple	mont the ediustment cuch as	the reportable to use			
P	rovide	e any other information necessary to imple	ement the adjustment, such as	the reportable tax yea	ar ►		
F	rovide sis ad	e any other information necessary to imple ljustment is effective on the payment da	ement the adjustment, such as ate identified in Box 14 abov	the reportable tax yea	ar ►		
P e ba	rovide sis ad	e any other information necessary to imple ljustment is effective on the payment da	ement the adjustment, such as ate identified in Box 14 abov	the reportable tax yea	ar ►		
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F e ba	Unde	ljustment is effective on the payment da	mined this return. including accon	e.	statements	and to the best of	of my knowledge and
	Unde	er penalties of perjury, I declare that I have exa f, it is true, correct, and complete. Declaration o	mined this return. including accon	e.	statements	and to the best of	of my knowledge and
gn	Undebelief	er penalties of perjury, I declare that I have exa f, it is true, correct, and complete. Declaration o /s/ Gary A. Cutson for	mined this return. including accon	e.	statements	, and to the best c arer has any knowl	of my knowledge and
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