			uctions.

Internal Revenue Service			ee separate instructions.		
Part I Reporting	ssuer				
1 Issuer's name				2 Issuer's employer ident	ification number (EIN)
CNLI IMACO REIT LI	_C			88-0689212	
3 Name of contact for add	ditional information		la of contact	E Empileddroop of content	
3 Name of contact for add	Haonal HHOMMadon	4 Telephone N	IO. OF CONTACT	5 Email address of contact	
GARY CUTSON			212-765-0043	support@a5reit.com	
6 Number and street (or F	.O. box if mail is not a	delivered to stre	et address) of contact	7 City, town, or post office, sta	te, and ZIP code of contact
	Dealesfalles Diana O			New York, NY 10111	
A5 REIT Services LLC, 45	ROCKETELIER Plaza, SI		ation and departmention	New York, NY 10111	
8 Date of action		9 Classific	ation and description		
12/29/2023					
12/20/2020		Preferred SI	hares		
10 CUSIP number	11 Serial number(s	s) 1 :	2 Ticker symbol	13 Account number(s)	
	· ·	·			
				ee back of form for additional qu	
14 Describe the organiza	tional action and, if an	pplicable, the da	ate of the action or the dat	te against which shareholders' owne	rship is measured for
_				ulated earnings and profits as follo	
\$120.00/share on 12/29/2	2023			siares carrings and pronts as 1010	
wize	.010				
15 Describe the guartitat	in a ffaat of the area	nizational astion	on the basis of the secur	rity in the hands of a U.S. taxpayer as	an adjustment per
share or as a percenta	age of old basis F Th	e excess distril	bution reduces the basis	s of the security, to the extent ther	eof, in the amount
listed in Box 14 above.					
·					
16 Describe the calculation	on of the change in ba	asis and the data	a that supports the calcul	lation, such as the market values of s	ecurities and the
valuation dates > The	distribution was me	ade in cash Th	e taxpaver's earnings a	nd profits were determined under	IBC Section
ne as modified by IPC St	ation 957/d) for	al octato invest	mont truet	<u>e. ente trere determined dilder</u>	
312, as modified by IRC Se	cuon osr(u) for a re		unent trust.		
· · · · · · · · · · · · · · · · · · ·					
For Paperwork Reduction	Act Notice, see the	separate Instru	ctions.	Cat. No. 37752P	Form 8937 (12-2017)

CNLI IMACO REIT LLC

Parl	937 (12-	2011)				Page 2
	II	Organizational Action (continued)				
7	ist the	applicable Internal Revenue Code section(s)	and subsection(s) upon which	the tay treatmon	t is hasod	
		uced under IRC Section 301(c)(2). Any dist				
			r			
	_					
8 (Can an	y resulting loss be recognized? ► No				
					· · · · · · · · · · · · · · · · · · ·	

9 F	Provide	any other information necessary to implemer	nt the adjustment, such as the r	reportable tax ye	ar 🕨	
		any other information necessary to implemer justment is effective on the payment date in		reportable tax ye	ar ►	
				reportable tax ye	ar ►	
				reportable tax ye	ar ►	
				reportable tax ye	ar ▶	
				reportable tax ye	ar ▶	
				reportable tax ye	ar ►	
				reportable tax ye	ar ►	
				reportable tax ye	ar ►	
				reportable tax ye	ar ►	
				reportable tax ye	ar >	
				reportable tax ye	ar ►	
	Unde	r penalties of perjury, I declare that I have examine	dentified in Box 14 above.	ing schedules and	statements	and to the best of my knowledge and
he ba	Unde	r penalties of perjury, I declare that I have examine , it is true, correct, and complete. Declaration of pre	dentified in Box 14 above.	ing schedules and	statements	and to the best of my knowledge and
iign	Unde	r penalties of perjury, I declare that I have examine , it is true, correct, and complete. Declaration of pre /s/ Gary A. Cutson for	dentified in Box 14 above.	ing schedules and n all information of	statements which prep	, and to the best of my knowledge and arer has any knowledge.
ign	Unde	r penalties of perjury, I declare that I have examine , it is true, correct, and complete. Declaration of pre	dentified in Box 14 above.	ing schedules and	statements which prep	and to the best of my knowledge and
iign	Unde belief	r penalties of perjury, I declare that I have examine , it is true, correct, and complete. Declaration of pre /s/ Gary A. Cutson for	dentified in Box 14 above.	ing schedules and n all information of	statements which prep	, and to the best of my knowledge and arer has any knowledge.
ign lere	Unde belief	r penalties of perjury, I declare that I have examine , it is true, correct, and complete. Declaration of pre /s/ Gary A. Cutson for ture ► <u>CNLI IMACO REIT LLC</u> your name ► Gary A. Cutson	dentified in Box 14 above.	ing schedules and n all information of Date ►	statements which prep	, and to the best of my knowledge and arer has any knowledge.
ign lere	Unde belief Signa Print	r penalties of perjury, I declare that I have examine , it is true, correct, and complete. Declaration of pre /s/ Gary A. Cutson for tture ► <u>CNLI IMACO REIT LLC</u> your name ► <u>Gary A. Cutson</u> Print/Type preparer's name	dentified in Box 14 above.	ing schedules and n all information of Date ► Title ►	statements which prep	and to the best of my knowledge and arer has any knowledge.
Sign Paid Prep	Unde belief Signa Print	r penalties of perjury, I declare that I have examine , it is true, correct, and complete. Declaration of pre /s/ Gary A. Cutson for tture ► <u>CNLI IMACO REIT LLC</u> your name ► Gary A. Cutson	dentified in Box 14 above.	ing schedules and n all information of Date ► Title ►	statements which prep	and to the best of my knowledge and arer has any knowledge.